



Our Ref: STFA/PEO-223

Date: 30 December 2008

To: The SPA and Wellness School Pte Ltd
161 Lavender Street
#04-04 Lavender Place
Singapore 338750

cc: The Consumers Association of Singapore
170 Ghim Moh Road, #05-03,
Ulu Pandan Community Building,
Singapore 279621

Dear Sirs

**MASTER ESCROW AGREEMENT DATED 9 SEPTEMBER 2004 (the
"Agreement")
CERTIFICATE OF PEO ESCROW ESTABLISHMENT**

1. We refer to the Agreement. This is a Certificate of PEO Escrow Establishment. Terms defined in the Agreement have the same meaning in this Certificate of PEO Escrow Establishment.

2. We hereby confirm that we have established an Escrow Account for you as follows:

Escrow Account name: The SPA and Wellness Sch STFA (Escrow)

Escrow Account number: 003-908418-8

Yours faithfully

Authorised Representative of
DBS Bank Limited

Name: Wong Soo Hway (Ms)
Designation: Analyst
T&O – Trust Operations